

February 28, 2022

## **Press release**

Savencia Fromage & Dairy is active in Russia and Ukraine through its subsidiaries, which employ 1,500 people. The Group's financial exposure in both countries is limited.

In Ukraine, the Zvenigorodka cheese plant is located some 200 km south of Kyiv and mainly produces hard cheeses for the local market.

The Group is keeping a very close eye on the situation, and its local crisis unit is fully operational. We are mobilized to ensure the safety of our employees, which remains our top priority. The Group is doing its utmost to address the individual situations facing its employees.

Since today the cheese plant is not located in a critical area, the teams continue collecting milk from the breeders and producing cheese to help feed the population.

## About SAVENCIA Fromage & Dairy

SAVENCIA Fromage & Dairy is a leading global milk processor, the  $2^{nd}$  cheese manufacturing group in France and the  $5^{th}$  worldwide, with 21,000 employees, subsidiaries in 31 countries and net sales of  $\in$ 5.6 billion. Focusing on cheese and other dairy specialties, SAVENCIA Fromage & Dairy is an independent family group listed with Euronext Paris.

Press contact: s.bodin@dqm-conseil.fr, tel (33)1 40 70 11 89.