

PRESS RELEASE**SAVENCIA mobilized and solidary in tackling the COVID-19 crisis**

Faced with the current unprecedented crisis, the absolute priority of Savencia Fromage & Dairy has been and remains the safety of its 20,000 employees worldwide, and of all its partners, in order to continue to serve its customers in all the countries where the Group is present.

Even before the official recommendations for management of the Covid-19 crisis, Savencia adopted early on the greatest precautions to protect its personnel. Crisis management measures and business continuity plans were implemented at all Group subsidiaries. The organization of milk collection, of production workstations and of supply chain platforms was adapted to ensure the fully secure and safe continuity of the food chain. Teleworking for the support functions was also efficiently deployed.

In this spirit, and driven by its values of solidarity and societal commitment, the Group has decided to implement the following:

- In France, Savencia wished to express recognition for the unfailing commitment of its employees who have made possible the continuity of operations at our sites. They will receive a recognition bonus of up to €1,000 for their work during the period of confinement.
- As proposed by the Board, at the Annual Shareholders Meeting held on April 23, 2020 our shareholders decided that no dividend would be paid for 2019.
- The members of the Board and of the Executive Committee have also decided, on a personal basis, to forfeit part of their compensation which will be gifted to solidary associations.

Savencia Fromage & Dairy, via its subsidiaries, has contributed to the effort of solidarity by giving 320 tons of food products (cheese and other dairy products) to hospitals, healthcare workers, Food Banks, humanitarian agencies and other associations focusing on aid for fragile persons. More than 200,000 items of personal protective equipment (smocks, mobcaps, facemasks etc.) have also been remitted for the benefit of workers engaged every day in combating Covid-19 (in hospitals and other healthcare institutions, retirement homes, fire brigades etc.).

Today, Savencia is actively preparing – in the countries and regions where the public authorities have decided on measures of de-confinement – to adopt all necessary means for supporting the employees concerned with a guide to best practices which will be updated as the situation evolves.

Jean-Paul Torris, Chief Executive Officer of Savencia Fromage & Dairy, has commented: *“In this exceptional context, I wish to express heartfelt gratitude to all our teams whose work, day after day, is quite remarkable. I am proud of their reactivity and of their continuing commitment to our fundamental vocation of ‘Leading the way to better food’ which today makes complete sense. Together with our milk producers, suppliers, customers and other partners, we all remain mobilized to ensure, day in day out, food chain continuity, while watching out for the safety of all, our foremost priority. I am convinced that it is with the continuing commitment of all the industry - producers, distributors and other partners – that we shall overcome this ordeal”.*

About SAVENCIA Fromage & Dairy

SAVENCIA Fromage & Dairy is an independent family group listed with Euronext Paris, one of the world’s main dairy processors and France’s # 2 cheese manufacturer. It has a strong international presence and its development is focused on cheese specialty brands (such as Caprice des Dieux, St Môret and St Agur), value-added dairy products (Elle & Vire) and traditional cheese brands (such as Papillon and Berthaut).

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