

Tuesday October 17, 2017

PRESS RELEASE

SAVENCIA Fromage & Dairy announces its intention of acquiring a majority stake in OAO BELEBEY, a leading Russian manufacturer of pressed cheeses

SAVENCIA Fromage & Dairy announces its intention of acquiring a majority stake in OAO BELEBEY (Russia), a specialized manufacturer of pressed cheeses and currently a subsidiary of the NERAL Group.

OAO BELEBEY, founded in 1932 and operating in the Republic of Bashkortostan, an important milk-producing region, possesses a significant milk collection zone and high-performance manufacturing facilities.

OAO BELEBEY's product offering encompasses a portfolio of recognized brands and quality products: traditional Russian cheeses marketed under the Belebeevsky brand and specialty cheeses marketed under the Belfor and Belster brands. The company has 620 employees.

This acquisition project is an integral component of SAVENCIA Fromage & Dairy's strategy of international growth. The implantation in a country with a high level of cheese consumption will help the Group develop a strong position for specialty brands in the Russian market.

The proposal for majority control will be submitted to the applicable competition authorities.

About SAVENCIA Fromage & Dairy

SAVENCIA Fromage & Dairy is a leading global processor of milk, the N° 2 French cheese group and N° 4 worldwide, with net sales of €4.4 billion. Focusing on cheese and other dairy specialties, SAVENCIA Fromage & Dairy is an independent family group listed with Euronext Paris.

SAVENCIA SA

42 rue Rieussec, 78223 VIROFLAY Cedex – France – T +33 1 34 58 63 00
A French joint stock company in the form of a *Société anonyme* with share capital of €14,032,930
847 120 185 RCS Versailles – VAT: FR 46 847 120 185