



Friday November 5, 2010

PRESS RELEASE

Activity at the end of September 2010

As of September 30, 2010 Bongrain SA's net sales increased by 5.9% on a like-for-like basis compared with the same period of the previous year.

Consolidated data in millions of euro	Net sales		Changes			
	09/30/10	09/30/09	Total	Structure	Forex	Growth
BONGRAIN SA	2,554.3	2,376.5	7.5%	-0.4%	1.9%	5.9%
By operating segment:						
- Cheese products	1,746.7	1,652.4	5.7%	1.1%	2.5%	2.0%
- Other dairy products	859.1	786.9	9.2%	-4.5%	0.5%	13.7%

Growth in sales of cheese products continued during the third quarter in our main markets, driven by our major brands, despite strong pressure throughout Europe on selling prices.

Net sales of other dairy products benefited from the favorable trend in the world prices for industrial products.

The change in structure comprised the sale in 2009 of Compagnie Laitière Européenne's fluid milk division and the full consolidation of Delaco (Romania) with effect from September 2010.

The positive foreign exchange impact of 1.9% reflected the general gain in value of other currencies compared to the euro.

Bongrain SA continued to develop dynamic sales initiatives throughout its markets and to improve its competitiveness. However, the increased price of milk in Europe continued to impede its results.

The uncertainty as to the evolution of the economic environment and the fluctuation in the world prices for industrial products, is liable to affect our 4th quarter operations.