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## **PRESS RELEASE**

### **Net sales for 2010**

Bongrain SA's net sales for 2010 amounted to €3,570 million compared with €3,279.3 million in 2009.

Consolidated data in millions of euro	Net sales		Change			
	12/31/10	12/31/09	Total	Structure	Forex	Growth
<b>BONGRAIN SA</b>	<b>3 570.0</b>	<b>3 279.3</b>	<b>8.9%</b>	<b>-0.1%</b>	<b>1.9%</b>	<b>6.9%</b>
By business:						
- Cheese products	2 462.9	2 293.0	7.4%	1.4%	2.5%	3.4%
- Other dairy products	1 177.3	1 070.3	10.0%	-4.2%	0.6%	14.0%

The cheese products business confirmed its positive trend during the course of the 4<sup>th</sup> quarter. The Group's net sales benefited from the growth in volume of its major brands in its main markets. However the pressure on selling prices in Europe continued throughout the year, and the countries of Central and Eastern Europe are experiencing significant economic problems.

Net sales of other dairy products were sustained by the positive trend in world prices for industrial products.

The change in Group structure arises as a result of the sale in 2009 of Compagnie Laitière Européenne's fluid milk division and the proportionate consolidation of Delaco (Rumania) with effect from September 2010.

The positive foreign exchange impact reflects the gain in value of the Group's main currencies against the euro.

At the end of January 2011, Bongrain SA acquired control over Milkaut (Argentina), a company in which it was already a stockholder. The transaction remains subject to approval by the applicable competition authorities.

The Group's financial statements for 2010 will be published on March 10, 2011.