

PRESS RELEASE

Net sales for 2009

Bongrain SA recorded net sales of €3,279.3 million for 2009 compared with €3,555.1 million for 2008.

Consolidated data in millions of euro	Net	sales	Changes			
	12/31/09	12/31/08	Total	Structure	Forex	Growth
BONGRAIN SA	3,279.3	3,555.1	-7.8%	0.2%	-0.5%	-7.4%
By business:						
- Cheese products	2,219.6	2,356.2	-5.8%	0.2%	-1.1%	-5.0%
- Other dairy products	1,050.0	1,190.1	-11.8%	0.0%	0.8%	-12.5%

The unfavorable economic environment of 2009 resulted in a fall of 7.4% on a like for like basis in the Group's net sales compared with 2008.

Sales of other dairy products were severely impacted by the fluctuation in world prices for industrial products.

The positive level of cheese product sales noted at the end of September 2009 was maintained in most of the Group's markets throughout the 4^{th} quarter. For 2009 as a whole, the fall in net sales essentially reflected price reductions in turn reflecting the fall in raw material costs outside of France.

Fromapac (France) has been fully consolidated since the 2nd quarter of 2008 but its impact is not material.

The weakening against the euro of the currencies of the countries of Central and Eastern Europe was offset by the gain in the dollar.

The Group's financial statements for 2009 will be published on March 11, 2010.